

**Pheasant View Homeowners' Association
2020 Budget Report**

Cash Basis

January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budg...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Annual Assessments				
2020 Late Fee	110.00			
2020 Interest on overdue amts.	0.29			
2020 Annual Assessment	89,100.00	89,100.00	0.00	100.0%
Total Annual Assessments	89,210.29	89,100.00	110.29	100.1%
Investment Income	8.16	10.00	-1.84	81.6%
Miscellaneous Income	0.11			
Total Income	89,218.56	89,110.00	108.56	100.1%
Gross Profit	89,218.56	89,110.00	108.56	100.1%
Expense				
Administrative				
Software, Website & Domain fees	491.57	179.52	312.05	273.8%
HOA Incorporation - LARA	20.00	20.00	0.00	100.0%
Office Supplies	76.68	25.00	51.68	306.7%
Post Office Box	134.00	132.00	2.00	101.5%
Postage and Delivery	220.00	185.64	34.36	118.5%
Printing and Reproduction	82.93	150.00	-67.07	55.3%
Total Administrative	1,025.18	692.16	333.02	148.1%
Bank Fee				
Monthly Service Charge	0.00	29.95	-29.95	0.0%
NSF Bank Charge	0.00	12.00	-12.00	0.0%
Total Bank Fee	0.00	41.95	-41.95	0.0%
Capital Outlay				
Social / Recreation	0.00	400.00	-400.00	0.0%
Holiday Decorations	222.47	200.00	22.47	111.2%
Total Capital Outlay	222.47	600.00	-377.53	37.1%
Insurance Expense				
Liability Insurance	1,606.00	1,626.00	-20.00	98.8%
Worker's Compensation	758.00	600.00	158.00	126.3%
Total Insurance Expense	2,364.00	2,226.00	138.00	106.2%
Landscaping and Groundskeeping				
Fertilization/Pesticides	620.85	620.85	0.00	100.0%
Grass Cutting	5,955.90	5,955.90	0.00	100.0%
Irrigation System & Repair	791.17	685.00	106.17	115.5%
Landscaping Maintenance	4,431.31	4,431.31	0.00	100.0%
Salt Application	2,875.00	3,500.00	-625.00	82.1%
Snow Removal	2,875.00	3,000.00	-125.00	95.8%
Tree/Shrub/Flower purchases	209.57	1,362.42	-1,152.85	15.4%
Berm Landscaping	694.00	2,000.00	-1,306.00	34.7%
Total Landscaping and Groundskeepi...	18,452.80	21,555.48	-3,102.68	85.6%

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P.R.R.M.A.	53,448.64	53,448.64	0.00	100.0%
Property Management Fees				
Association Dues Assurance Corp	0.00	0.00	0.00	0.0%
Rickel Law Firm, P.C.	0.00	0.00	0.00	0.0%
Zelmanski, Danner & Fioritto	2,023.27	8,000.00	-5,976.73	25.3%
Mailboxes	840.00	900.00	-60.00	93.3%
Total Property Management Fees	2,863.27	8,900.00	-6,036.73	32.2%
Taxes - Property	32.95	20.00	12.95	164.8%
Utilities				
Electricity	1,499.19	1,655.00	-155.81	90.6%
Water	7,135.89	4,500.00	2,635.89	158.6%
Total Utilities	8,635.08	6,155.00	2,480.08	140.3%
Total Expense	87,044.39	93,639.23	-6,594.84	93.0%
Net Ordinary Income	2,174.17	-4,529.23	6,703.40	-48.0%
Net Income	<u>2,174.17</u>	<u>-4,529.23</u>	<u>6,703.40</u>	<u>-48.0%</u>