

Pheasant View Homeowners' Association

2024 Budget Report

Cash Basis

January 1 through the date of report

	Jan - Dec 24	Budget	\$ Over Budg...	% of Budget
Ordinary Income/Expense				
Income				
Returned Check Charges	20.00			
Annual Assessments				
2024 Late Fee	360.00			
2024 Interest on overdue amts.	14.04			
2024 Annual Assessments	96,600.00	97,200.00	-600.00	99.4%
2023 Late Fee	120.00			
2023 Annual Assessments	600.00			
2022 Late Fee	110.00			
2022 Interest on overdue amts.	147.27			
2022 Annual Assessment	550.00			
Total Annual Assessments	98,501.31	97,200.00	1,301.31	101.3%
Investment Income	13.93	12.00	1.93	116.1%
Total Income	98,535.24	97,212.00	1,323.24	101.4%
Gross Profit	98,535.24	97,212.00	1,323.24	101.4%
Expense				
Administrative				
Software, Website & Domain fees	169.49	561.68	-392.19	30.2%
HOA Incorporation - LARA	20.00	20.00	0.00	100.0%
Office Supplies	0.00	20.00	-20.00	0.0%
Post Office Box	222.00	242.50	-20.50	91.5%
Postage and Delivery	278.00	264.00	14.00	105.3%
Printing and Reproduction	56.93	75.00	-18.07	75.9%
Total Administrative	746.42	1,183.18	-436.76	63.1%
Capital Outlay				
Social / Recreation	0.00	500.00	-500.00	0.0%
Annual Meeting	60.78	50.00	10.78	121.6%
Welcoming Committee	0.00	50.00	-50.00	0.0%
Holiday Decorations	0.00	100.00	-100.00	0.0%
Total Capital Outlay	60.78	700.00	-639.22	8.7%
Insurance Expense				
Liability Insurance	274.00	1,841.00	-1,567.00	14.9%
Worker's Compensation	156.00	570.00	-414.00	27.4%
Total Insurance Expense	430.00	2,411.00	-1,981.00	17.8%

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Landscaping and Groundskeeping				
Fertilization/Pesticides	2,016.00	1,533.02	482.98	131.5%
Grass Cutting	6,486.28	6,665.94	-179.66	97.3%
Irrigation System & Repair	2,063.96	1,500.00	563.96	137.6%
Landscaping Maintenance	5,513.15	6,117.33	-604.18	90.1%
Salt Application	3,100.00	3,135.00	-35.00	98.9%
Snow Removal	3,100.00	3,135.00	-35.00	98.9%
Tree/Shrub/Flower purchases	228.92	235.40	-6.48	97.2%
Berm Landscaping	675.00	2,087.61	-1,412.61	32.3%
Total Landscaping and Groundskeepi...	23,183.31	24,409.30	-1,225.99	95.0%
P.R.R.M.A.	58,792.00	58,792.00	0.00	100.0%
Property Management Fees				
Hirzel Law, PLC	2,203.66	750.00	1,453.66	293.8%
Mailboxes	1,549.00	1,514.21	34.79	102.3%
Total Property Management Fees	3,752.66	2,264.21	1,488.45	165.7%
Taxes - Property	5.80	0.00	5.80	100.0%
Utilities				
Electricity	1,419.69	1,452.31	-32.62	97.8%
Water	3,643.52	6,000.00	-2,356.48	60.7%
Total Utilities	5,063.21	7,452.31	-2,389.10	67.9%
Total Expense	92,034.18	97,212.00	-5,177.82	94.7%
Net Ordinary Income	6,501.06	0.00	6,501.06	100.0%
Net Income	6,501.06	0.00	6,501.06	100.0%