

**Pheasant View Homeowners' Association  
2014 Budget Report**

Cash Basis

January through December 2014

	<u>Jan - Dec 14</u>	<u>Budget</u>	<u>\$ Over Budg...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Annual Assessments</b>				
2012 Annual Assessment	81.38			
2012 Interest on overdue amts.	5.85			
2012 Late Fee	16.28			
2013 Annual Assessment	12.32			
2014 Annual Assessment	86,400.00	87,480.00	-1,080.00	98.8%
2014 Interest on overdue amts.	38.05			
2014 Late Fee	216.00			
Pre-2012 Annual Assessment	2,063.93			
Pre 2012 Late Fee	85.29			
<b>Total Annual Assessments</b>	88,919.10	87,480.00	1,439.10	101.6%
<b>Investment Income</b>	29.71			
<b>Miscellaneous Income</b>	29.95			
<b>Total Income</b>	88,978.76	87,480.00	1,498.76	101.7%
<b>Gross Profit</b>	88,978.76	87,480.00	1,498.76	101.7%
<b>Expense</b>				
<b>Administrative</b>				
Software, Website & Domain fees	76.76	15.00	61.76	511.7%
HOA Incorporation - LARA	20.00	20.00	0.00	100.0%
Office Supplies	24.35	100.00	-75.65	24.4%
Post Office Box	100.00	100.00	0.00	100.0%
Postage and Delivery	215.47	225.00	-9.53	95.8%
Printing and Reproduction	154.39	150.00	4.39	102.9%
<b>Total Administrative</b>	590.97	610.00	-19.03	96.9%
<b>Bank Fee</b>	29.95			
<b>Capital Outlay</b>				
Social / Recreation	132.98	500.00	-367.02	26.6%
Holiday Decorations	82.56	200.00	-117.44	41.3%
<b>Total Capital Outlay</b>	215.54	700.00	-484.46	30.8%
<b>Insurance Expense</b>				
Liability Insurance	1,487.00	1,500.00	-13.00	99.1%
Worker's Compensation	224.00	750.00	-526.00	29.9%
<b>Total Insurance Expense</b>	1,711.00	2,250.00	-539.00	76.0%
<b>Landscaping and Groundskeeping</b>				
Fertilization/Pesticides	648.00	700.00	-52.00	92.6%
Grass Cutting	5,418.00	5,300.00	118.00	102.2%
Irrigation System & Repair	951.58	500.00	451.58	190.3%
Landscaping Maintenance	4,478.00	5,000.00	-522.00	89.6%
Snow Removal	4,500.00	5,400.00	-900.00	83.3%
Tree/Shrub/Flower purchases	150.12	1,000.00	-849.88	15.0%
<b>Total Landscaping and Groundskeepi...</b>	16,145.70	17,900.00	-1,754.30	90.2%

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<b>P.R.R.M.A.</b>	59,254.12	62,216.82	-2,962.70	95.2%
<b>Property Management Fees</b>				
<b>A. Tim Kljun</b>	0.00	0.00	0.00	0.0%
<b>Association Dues Assurance Corp</b>	566.47	500.00	66.47	113.3%
<b>Property Management Fees - Other</b>	10.00			
<b>Total Property Management Fees</b>	576.47	500.00	76.47	115.3%
<b>Unanticipated Expenses</b>	0.00	500.00	-500.00	0.0%
<b>Utilities</b>				
<b>Electricity</b>	1,279.29	1,500.00	-220.71	85.3%
<b>Water</b>	2,908.75	10,000.00	-7,091.25	29.1%
<b>Total Utilities</b>	4,188.04	11,500.00	-7,311.96	36.4%
<b>Total Expense</b>	82,711.79	96,176.82	-13,465.03	86.0%
<b>Net Ordinary Income</b>	6,266.97	-8,696.82	14,963.79	-72.1%
<b>Net Income</b>	<b>6,266.97</b>	<b>-8,696.82</b>	<b>14,963.79</b>	<b>-72.1%</b>