

**Pheasant View Homeowners' Association**  
**2024 Budget Report**  
 January through December 2024

	<u>Jan - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budg...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Returned Check Charges	20.00			
<b>Annual Assessments</b>				
2024 Annual Assessments	94,800.00	97,200.00	-2,400.00	97.5%
2023 Late Fee	120.00			
2023 Annual Assessments	600.00			
2022 Late Fee	110.00			
2022 Interest on overdue amts.	147.27			
2022 Annual Assessment	550.00			
<b>Total Annual Assessments</b>	96,327.27	97,200.00	-872.73	99.1%
<b>Investment Income</b>	2.39	12.00	-9.61	19.9%
<b>Total Income</b>	96,349.66	97,212.00	-862.34	99.1%
<b>Gross Profit</b>	96,349.66	97,212.00	-862.34	99.1%

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<b>Expense</b>				
<b>Administrative</b>				
Software, Website & Domain fees	0.00	561.68	-561.68	0.0%
HOA Incorporation - LARA	0.00	20.00	-20.00	0.0%
Office Supplies	0.00	20.00	-20.00	0.0%
Post Office Box	0.00	242.50	-242.50	0.0%
Postage and Delivery	132.00	264.00	-132.00	50.0%
Printing and Reproduction	24.49	75.00	-50.51	32.7%
<b>Total Administrative</b>	<u>156.49</u>	<u>1,183.18</u>	<u>-1,026.69</u>	<u>13.2%</u>
<b>Capital Outlay</b>				
Social / Recreation	0.00	500.00	-500.00	0.0%
Annual Meeting	0.00	50.00	-50.00	0.0%
Welcoming Committee	0.00	50.00	-50.00	0.0%
Holiday Decorations	0.00	100.00	-100.00	0.0%
<b>Total Capital Outlay</b>	<u>0.00</u>	<u>700.00</u>	<u>-700.00</u>	<u>0.0%</u>
<b>Insurance Expense</b>				
Liability Insurance	274.00	1,841.00	-1,567.00	14.9%
Worker's Compensation	-382.00	570.00	-952.00	-67.0%
<b>Total Insurance Expense</b>	<u>-108.00</u>	<u>2,411.00</u>	<u>-2,519.00</u>	<u>-4.5%</u>
<b>Landscaping and Groundskeeping</b>				
Fertilization/Pesticides	2,016.00	1,533.02	482.98	131.5%
Grass Cutting	6,486.28	6,665.94	-179.66	97.3%
Irrigation System & Repair	1,102.00	1,500.00	-398.00	73.5%
Landscaping Maintenance	5,176.80	6,117.33	-940.53	84.6%
Salt Application	0.00	3,135.00	-3,135.00	0.0%
Snow Removal	0.00	3,135.00	-3,135.00	0.0%
Tree/Shrub/Flower purchases	228.92	235.40	-6.48	97.2%
Berm Landscaping	0.00	2,087.61	-2,087.61	0.0%
<b>Total Landscaping and Groundskeepi...</b>	<u>15,010.00</u>	<u>24,409.30</u>	<u>-9,399.30</u>	<u>61.5%</u>
<b>P.R.R.M.A.</b>	14,698.00	58,792.00	-44,094.00	25.0%
<b>Property Management Fees</b>				
Hirzel Law, PLC	65.00	750.00	-685.00	8.7%
Mailboxes	100.00	1,514.21	-1,414.21	6.6%
<b>Total Property Management Fees</b>	<u>165.00</u>	<u>2,264.21</u>	<u>-2,099.21</u>	<u>7.3%</u>
<b>Taxes - Property</b>	1.93	0.00	1.93	100.0%
<b>Utilities</b>				
Electricity	429.00	1,452.31	-1,023.31	29.5%
Water	0.00	6,000.00	-6,000.00	0.0%
<b>Total Utilities</b>	<u>429.00</u>	<u>7,452.31</u>	<u>-7,023.31</u>	<u>5.8%</u>
<b>Total Expense</b>	<u>30,352.42</u>	<u>97,212.00</u>	<u>-66,859.58</u>	<u>31.2%</u>
<b>Net Ordinary Income</b>	<u>65,997.24</u>	<u>0.00</u>	<u>65,997.24</u>	<u>100.0%</u>
<b>Net Income</b>	<u><b>65,997.24</b></u>	<u><b>0.00</b></u>	<u><b>65,997.24</b></u>	<u><b>100.0%</b></u>