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September 5, 2024

Cash Basis

Pheasant View Homeowners' Association

2024 Budget Report

January through December 2024

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	<u>Jan - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budg...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Returned Check Charges	20.00			
<b>Annual Assessments</b>				
2024 Late Fee	360.00			
2024 Interest on overdue amts.	14.04			
2024 Annual Assessments	96,600.00	97,200.00	-600.00	99.4%
2023 Late Fee	120.00			
2023 Annual Assessments	600.00			
2022 Late Fee	110.00			
2022 Interest on overdue amts.	147.27			
2022 Annual Assessment	550.00			
<b>Total Annual Assessments</b>	<u>98,501.31</u>	<u>97,200.00</u>	<u>1,301.31</u>	<u>101.3%</u>
<b>Investment Income</b>	<u>10.46</u>	<u>12.00</u>	<u>-1.54</u>	<u>87.2%</u>
<b>Total Income</b>	<u>98,531.77</u>	<u>97,212.00</u>	<u>1,319.77</u>	<u>101.4%</u>
<b>Gross Profit</b>	<u>98,531.77</u>	<u>97,212.00</u>	<u>1,319.77</u>	<u>101.4%</u>

## 2024 Budget Report

January through December 2024

	<u>Jan - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budg...</u>	<u>% of Budget</u>
<b>Expense</b>				
<b>Administrative</b>				
Software, Website & Domain fees	0.00	561.68	-561.68	0.0%
HOA Incorporation - LARA	20.00	20.00	0.00	100.0%
Office Supplies	0.00	20.00	-20.00	0.0%
Post Office Box	0.00	242.50	-242.50	0.0%
Postage and Delivery	132.00	264.00	-132.00	50.0%
Printing and Reproduction	24.49	75.00	-50.51	32.7%
<b>Total Administrative</b>	<b>176.49</b>	<b>1,183.18</b>	<b>-1,006.69</b>	<b>14.9%</b>
<b>Capital Outlay</b>				
Social / Recreation	0.00	500.00	-500.00	0.0%
Annual Meeting	0.00	50.00	-50.00	0.0%
Welcoming Committee	0.00	50.00	-50.00	0.0%
Holiday Decorations	0.00	100.00	-100.00	0.0%
<b>Total Capital Outlay</b>	<b>0.00</b>	<b>700.00</b>	<b>-700.00</b>	<b>0.0%</b>
<b>Insurance Expense</b>				
Liability Insurance	274.00	1,841.00	-1,567.00	14.9%
Worker's Compensation	-382.00	570.00	-952.00	-67.0%
<b>Total Insurance Expense</b>	<b>-108.00</b>	<b>2,411.00</b>	<b>-2,519.00</b>	<b>-4.5%</b>
<b>Landscaping and Groundskeeping</b>				
Fertilization/Pesticides	2,016.00	1,533.02	482.98	131.5%
Grass Cutting	6,486.28	6,665.94	-179.66	97.3%
Irrigation System & Repair	1,963.96	1,500.00	463.96	130.9%
Landscaping Maintenance	5,476.80	6,117.33	-640.53	89.5%
Salt Application	0.00	3,135.00	-3,135.00	0.0%
Snow Removal	0.00	3,135.00	-3,135.00	0.0%
Tree/Shrub/Flower purchases	228.92	235.40	-6.48	97.2%
Berm Landscaping	675.00	2,087.61	-1,412.61	32.3%
<b>Total Landscaping and Groundskeepi...</b>	<b>16,846.96</b>	<b>24,409.30</b>	<b>-7,562.34</b>	<b>69.0%</b>
<b>P.R.R.M.A.</b>	<b>44,094.00</b>	<b>58,792.00</b>	<b>-14,698.00</b>	<b>75.0%</b>
<b>Property Management Fees</b>				
Hirzel Law, PLC	886.33	750.00	136.33	118.2%
Mailboxes	1,549.00	1,514.21	34.79	102.3%
<b>Total Property Management Fees</b>	<b>2,435.33</b>	<b>2,264.21</b>	<b>171.12</b>	<b>107.6%</b>
<b>Taxes - Property</b>	<b>1.93</b>	<b>0.00</b>	<b>1.93</b>	<b>100.0%</b>
<b>Utilities</b>				
Electricity	950.24	1,452.31	-502.07	65.4%
Water	444.16	6,000.00	-5,555.84	7.4%
<b>Total Utilities</b>	<b>1,394.40</b>	<b>7,452.31</b>	<b>-6,057.91</b>	<b>18.7%</b>
<b>Total Expense</b>	<b>64,841.11</b>	<b>97,212.00</b>	<b>-32,370.89</b>	<b>66.7%</b>
<b>Net Ordinary Income</b>	<b>33,690.66</b>	<b>0.00</b>	<b>33,690.66</b>	<b>100.0%</b>
<b>Net Income</b>	<b>33,690.66</b>	<b>0.00</b>	<b>33,690.66</b>	<b>100.0%</b>